

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MIDLOTHIAN

A tax rate of \$0.685000 per \$100 valuation has been proposed by the governing body of CITY OF MIDLOTHIAN. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF MIDLOTHIAN proposes to use revenue attributable to the tax rate increase for the purpose of funding street resurfacing, purchasing new equipment, adding additional public safety personnel, as well as other increased expenses related to the growth of the community.

- PROPOSED TAX RATE \$0.685000 per \$100
- PRECEDING YEAR'S TAX RATE \$0.708244 per \$100
- EFFECTIVE TAX RATE \$0.659778 per \$100
- ROLLBACK TAX RATE \$0.685003 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF MIDLOTHIAN from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF MIDLOTHIAN may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/27/2019 6:00 PM at Midlothian City Hall Council Chambers, 104 W Ave E, Midlothian, TX
Second Hearing: 09/03/2019 6:00 PM at Midlothian City Hall Council Chambers, 104 W Ave E, Midlothian, TX