

# Notice About 2023 Tax Rates

(current year)

Property Tax Rates in City of Midlothian  
(taxing unit's name)

This notice concerns the 2023 property tax rates for City of Midlothian.  
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

**This year's no-new-revenue tax rate** ..... \$ .551262 /\$100

**This year's voter-approval tax rate** ..... \$ .650686 /\$100

To see the full calculations, please visit <https://www.midlothian.tx.us> for a copy of the Tax Rate Calculation Worksheet.  
(website address)

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
<b>General Fund</b>	\$ <b>28,833,398</b>
<b>Debt Service Fund</b>	\$ <b>14,474,892</b>

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
<b>See Appendix 1</b>	\$	\$	\$	\$

*(expand as needed)*

Total required for <u>2023</u> debt service.....	\$ <u>21,910,184</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds .....	\$ <u>312,525</u>
- Amount (if any) paid from other resources .....	\$ <u>1,988,874</u>
- Excess collections last year .....	\$ <u>0</u>
= Total to be paid from taxes in <u>2023</u> .....	\$ <u>19,608,785</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100</u> % of its taxes in <u>2023</u> .....	\$ <u>0</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy .....	\$ <u>19,608,785</u>

**Voter-Approval Tax Rate Adjustments**

**State Criminal Justice Mandate**

The N/A County Auditor certifies that N/A County has spent \$ N/A (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. N/A County Sheriff has provided N/A information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ N/A /\$100.

**Indigent Health Care Compensation Expenditures**

The N/A spent \$ N/A from July 1 N/A to Jun 30 N/A on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ N/A. This increased the voter-approval tax rate by \$ N/A /\$100.

**Indigent Defense Compensation Expenditures**

The N/A spent \$ N/A from July 1 N/A to June 30 N/A to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ N/A for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ N/A. This increased the voter-approval rate by \$ N/A /\$100 to recoup N/A.



**APPENDIX 1**

**Unencumbered Fund Balance**

Amount to be paid from unencumbered funds	\$312,525
Amount to be paid from other sources	\$1,988,874

**Debt Service Information - Summary**

<u>Description of Debt</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u>	<u>Total</u>
Ad Valorem supported Debt Issuances 2010-2021	\$ 11,673,750	\$ 4,473,649		\$ 16,147,399
Old Water District Debt	\$ 622,006	\$ 1,940,780		\$ 2,562,786
2023 Debt Issuance (Tentative Estimate)	\$ 3,025,000	\$ 175,000		\$ 3,200,000
	<b>\$ 15,320,756</b>	<b>\$ 6,589,429</b>		<b>\$ 21,910,184</b>
Total Required Debt Service				<b><u>\$ 21,910,184</u></b>

Grand Total	<b>\$ 19,608,785</b>
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**Schedule B  
Debt Service Information - Detail**

<u>Description of Debt</u>	<u>Principal or</u>		<u>Interest to be</u>	<u>Other</u>	<u>Total Payment</u>
	<u>Contract Payment</u>	<u>Interest to be</u>			
	<u>to be Paid From</u>	<u>Paid From</u>			
	<u>Property Taxes</u>	<u>Property Taxes</u>			
General Obligation Refunding, Series 2012	\$ 335,000	\$ 20,400			\$ 355,400
General Obligation, Series 2013	\$ 385,000	\$ 112,300			\$ 497,300
General Obligation Refunding, Series 2014	\$ 1,150,000	\$ 74,350			\$ 1,224,350
General Obligation Refund-Nav, Series 2014 -Navarro	\$ 255,000	\$ 57,525			\$ 312,525
Certificate of Obligation, Series 2014	\$ 360,000	\$ 14,400			\$ 374,400
Certificate of Obligation, Series 2015	\$ 505,000	\$ 157,175			\$ 662,175
General Obligation Refunding, Series 2016	\$ 535,000	\$ 44,300			\$ 579,300
General Obligation Bonds, Series 2018	\$ 415,000	\$ 324,581			\$ 739,581
General Obligation Bonds, Series 2019	\$ 710,000	\$ 469,912			\$ 1,179,912
General Obligation Bonds, Series 2021	\$ 525,000	\$ 290,569			\$ 815,569
Combination Tax & Rev CO , Series 2021	\$ 170,000	\$ 132,844			\$ 302,844
TIRZ Debt Payment	\$ 816,613				\$ 816,613
Combination Tax & Revenue Refunding (WD), Series 2000	\$ 622,006	\$ 1,940,780			\$ 2,562,786
General Obligation Bond, Series 2022	\$ 5,525,000	\$ 2,775,294			\$ 8,300,294
2023 Debt Issuance (Tentative Estimate)	\$ 3,025,000	\$ 175,000			\$ 3,200,000
	<b>\$ 15,333,619</b>	<b>\$ 6,589,429</b>			<b><u>\$ 21,923,047</u></b>
Grand Total					<b>\$ 19,621,648</b>

\*Unaudited data - information subject to change