

QUARTERLY GROWTH PROFILE

Key Highlights - Fourth Quarter

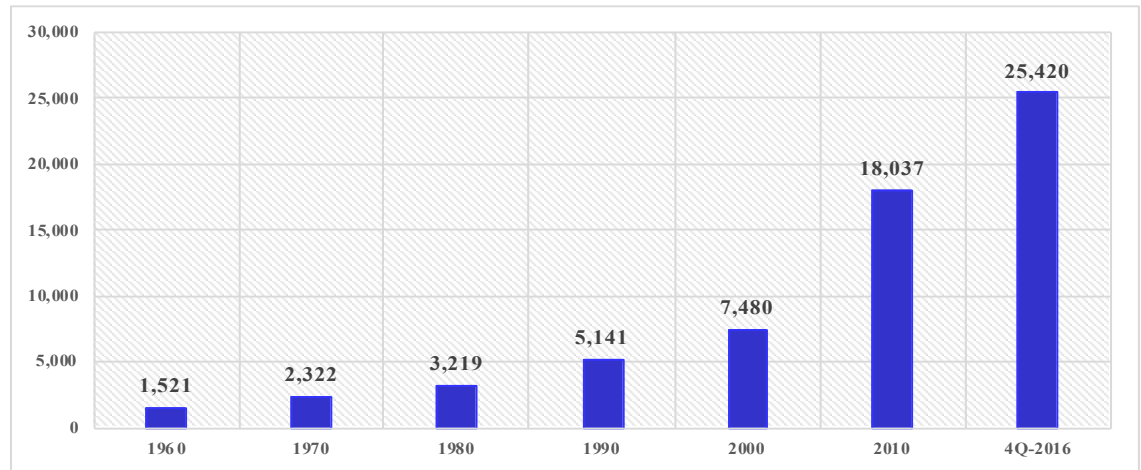
- Annexation of 700 acres was completed on November 1, 2016, which increased the city limits by 1.09 square miles and the ETJ by 5.71 square miles.
- In calendar year 2016, the City has issued a total of 474 new single family housing permits, breaking the all-time record of 420 permits set back in 2004.
- Average square feet and construction & sales values continue to trend upwards.
- Midlothian surpassed 25,000 on November 2, 2016. Based on current growth projections, the City is expected to reach 30,000 by October/November 2019; 40,000 by First Quarter 2023; and 50,000 by First Quarter 2028.

End of Fourth Quarter population: **25,420**
 City limits: **54.97 sq. mi.**
 Extraterritorial jurisdiction (ETJ): **35.93 sq. mi.**

Historic Population Figures

Source: U.S. Census

4th Quarter estimates: City of Midlothian

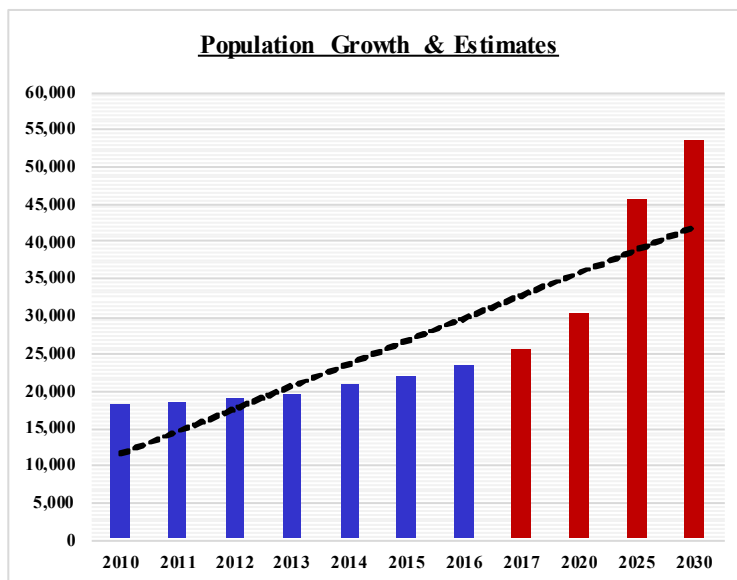


Population Trends & Estimates

based on new residential building permits, occupancy rates, and average household sizes

Year	Population (as of Jan. 1)
2011	18,290
2012	18,750
2013	19,326
2014	20,540
2015	21,784
2016	23,352
2017	25,420
2020	30,316*
2025	45,476*
2030	53,636*

* estimated



Last 10 Quarters (ending each period)	Estimated Population
3Q - 2014	21,347
4Q - 2014	21,784
1Q - 2015	22,194
2Q - 2015	22,590
3Q - 2015	22,951
4Q - 2015	23,352
1Q - 2016	23,686
2Q - 2016	24,061
3Q - 2016	24,461
4Q - 2016	25,420

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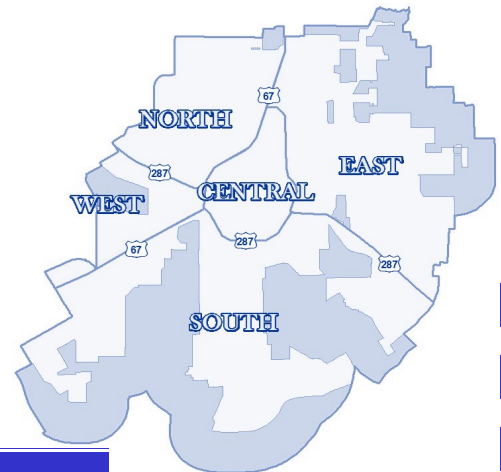
Permitting Activity

Type of Permits	Permits 4Q - 2016	Value 4Q - 2016	Total Permits YTD	Total Value YTD
New single family (detached)	64	\$ 9,779,744	358	\$53,734,356
New single family (attached)	34	\$ 2,404,480	116	\$ 8,727,472
New commercial building	6	\$ 5,409,600	18	\$ 2,890,200
Commercial addition/alteration	9	\$ 2,136,465	19	\$ 4,338,006
TOTAL YTD	113	\$ 19,730,289	511	\$69,690,034

Residential Permits

by Planning Sector

	North	South	East	West	Central	Total
4th Quarter	0	40	30	0	28	98
YTD	4	189	160	0	121	474



Residential Certificates of Occupancies Issued

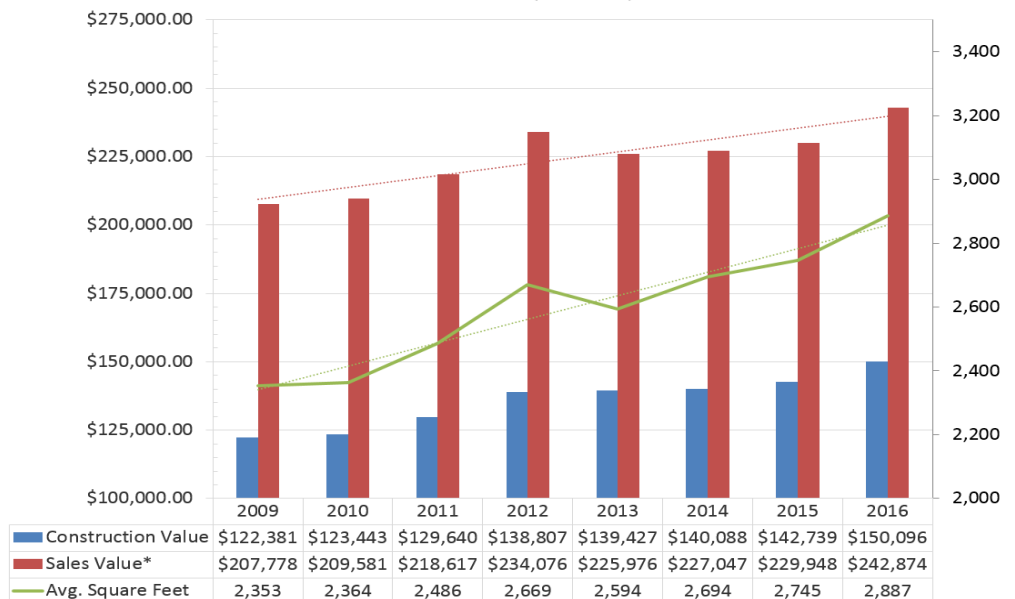
previous four (4) quarters

1Q—2016	2Q - 2016	3Q - 2016	4Q - 2016	Total
118	147	140	195	600

Single Family Housing, Lot Activity & Availability

Lot Activity & Availability	Number of Lots (as of 12/31/16)	Change from last qtr.
Final platted (ready to build)	2,171	+2
Preliminary platted	1,519	+75
Zoned (not platted)	4,604	-115
Overall Total	8,254	-38

Midlothian Homes (2009-2016)



*Sales value derived using calculations from the National Home Builders Association.